FLIGHT CLUP

GROW WITH COMMUNITY
GROW AS UNITED
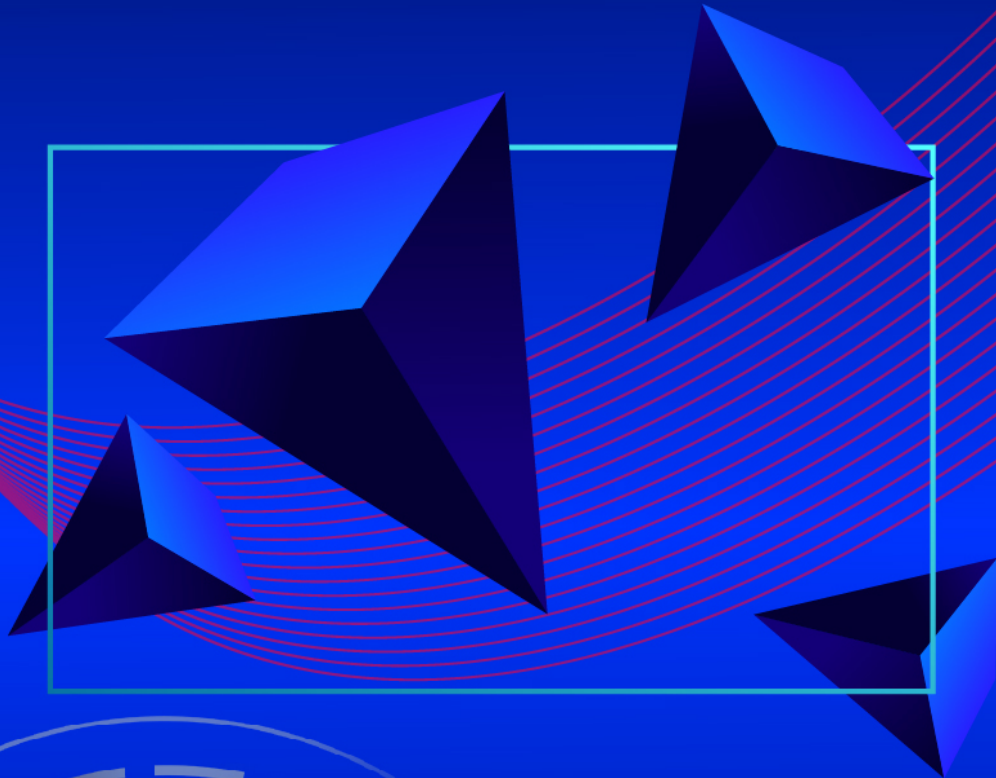
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WHITEPAPER

Dec 20, 2022

Contents

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1. Introduction

The introduction of Bitcoin in 2009 as a peer-to-peer electronic cash system was the first step towards to usage of blockchain technology. Although the term "chain of blocks" has been used previously, and IT experts are aware of how this technology is promising, the birth of Bitcoin was the most practical use of blockchain until that time.

From today's view, crypto assets are widely accepted at the global scale. They are what everyone's talking about as asset-classes after almost 15 years on. A huge ecosystem covering traders, miners, developers and even governments has emerged. Since then, blockchain-focused startups and crypto-related projects, which all seek to expand into digital finance, have been coming up with new ideas.

DeFi or metaverse, GameFi or SocialFi, they all are trying to create digital services with benefits and products for users. It is common that different types of services and products are scattered around in the crypto world under different token names.

Flight Clup started the journey in September 2021 with a large community. The founders have an experience of 10 years in IT and Blockchain technology. Over the years and based on the challenges we have faced; we have understood the pros and cons of blockchain and cryptocurrencies. We have been investing in blockchain for several years, through which we have developed a clear understanding of the blockchain industry. Based on our experiences and the lessons learned from the crypto market, we decided to create our own token under the name of Flight Token ($FLIGHT) to reach more people and be successful at the next level.

In this regard, we have designed Flight Clup Ecosystem including the tools to permanently provide best alternatives, options, and services for its users. FLIGHT's carefully crafted ecosystem, based on 6 components, changes the gear that is required for the people in the crypto world. Flight Ecosystem offers the solutions blockchain tech and cryptocurrencies have produced so far in a most prominent and revolutionary way.

The Flight Ecosystem's 6 components, integrated with enhanced interoperability, each dedicated to its own specific mission, provides our Flight Token holders with a series of services developed over years from the birth of blockchain. Our globally accessible ecosystem, fueled by Flight Token, involves a trading bot (UBUNTU), a DEX, a private launchpad, a debit card, a metaverse and a staking system working through nodes. Flight Tokens are needed by users to be able to perform actions on the Flight network.

As a part of blockchain tech, cryptocurrencies provide their users with access to many services. In addition to making human life easier, they have already created new opportunities in the financial world. However, users do not have a chance to access important services and features from a single point, as each of the cryptocurrencies offers a separate service or feature. At this point, the Flight Ecosystem has gathered the basic and most valuable features, products, and services of cryptocurrencies, developed since their birth, under a single umbrella.

We pitched the idea of combining main solutions created from the beginning of blockchain to remove barriers caused by existing structural problems in the crypto world which, we believe, are to be brought to a new level. In this way, Flight addresses one of the most pressing concerns for digital services provided in the crypto world, which is being scattered.

2. The Mission

Our mission is to bring a new solution through building a comprehensive ecosystem working as a single center and combining various services, for the problem of insecurity of digital services and products, driven by a lack of understanding how these services and products can be accessible and riskless.
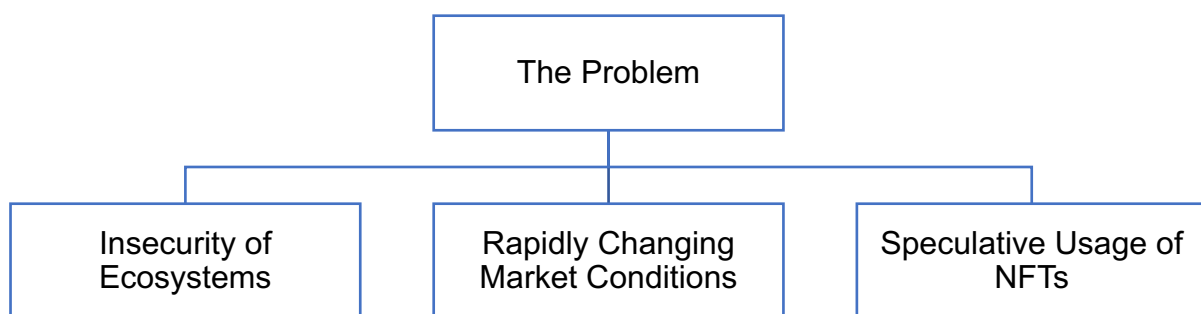
3. The Vision

Our vision is to create a user-first ecosystem including robust components to protect our users, whether they have experience or not in this industry, from the risks and rapidly changing market conditions while generating income models for them.

4. The Problem

While the technologies underpinning cryptocurrencies have the ability to transform the financial system, much of the recent news about cryptocurrencies has been negative, focusing on bankruptcy, and concerns raised by various market participants. The collapse of the second biggest exchange in the crypto market, FTX, in November 2022 dramatically effected crypto space. The CEO of FTX was accepted as one of the most trusted figures in crypto. Although these kinds of cases are in traditional finance, unfortunately, they have become common in the crypto industry. Such situations lead potential investors to think twice about entering the crypto sector as well as scare existing users. Flight Ecosystem is determined to fix the issues below.

Diagram 1: Problems That Flight Ecosystem Solves

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                    │    The Problem      │
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│ Insecurity of │   │  Rapidly Changing │   │ Speculative Usage of │
│  Ecosystems   │   │  Market Conditions │   │       NFTs        │
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4.1. Insecurity of Ecosystems

In order to move forward, we need to better understand what exactly are the opportunities and challenges facing the crypto ecosystem. A deep dive into the blockchain world reveals cryptocurrency-related products and services are still active in insecure ecosystems.

The last 10 years, unfortunately, have shown that misconduct, fraudulent investment schemes, and cybersecurity issues are threatening the crypto market. Crypto firms holding largely valued assets face high risks in a cyber-attack. Furthermore, traders faced unexpected platform shutdowns and unresponsive, incomprehensible management. Flight Ecosystem draws attention to these shortcomings that are currently hindering the growth of cryptocurrencies and crypto networks.

To date, many projects have emerged to use what blockchain provides in our daily lives. Some have failed, and some are not yet completed. None of the cryptocurrencies released over the years have provided a comprehensive investment solution that allows crypto holders to earn extra income. Since the birth of Bitcoin in 2009, blockchain has rarely been used in a practical manner.

4.2. Rapidly Changing Market Conditions

Until now, market speculations and manipulations are common in the crypto space. It makes market behavior difficult to predict. Even experienced traders often cannot recognize market manipulations in advance. The cryptocurrency market is extremely unstable and unpredictable. The unpredictability of the market and rapidly changing trading conditions make it impossible to earn. Even trading bots cannot adapt to

changing market conditions and quickly become ineffective. Therefore, we specially developed UBUNTU, Flight Trading Bot, using artificial intelligence, which can quickly adapt to the needs of the market.

4.3. Speculative Usage of NFTs

The rise in cryptocurrency use has heavily influenced the rise in the NFT market. Today, the crypto world has large numbers of users, and we believe that now it is the right time to use blockchain technology in our daily life with a practical effect. Our NFTs, which consist of 6,000 pieces, will be able to contribute to users' financial lives through a unique investment method in which NFTs turn into an investment.

We solve the problem of NFTs, which are manipulative and speculative as an asset by making them useable to create a deal flow. The total share of our Flight DEX will be divided into 10,000 equal parts, and 6,000 of them will be available for users. If the other requirements are completed after the purchase of NFT, the owner is granted a right to earn income through fees collected from the transactions on the DEX.

Unlike others, our NFTs are not pieces of paintings or pictures; on the contrary, they will become the first step for investment. Most developers aim to make their mark in the NFT space with partnerships in music, game studios, digital arts, collections, or events. Rather than this, we are on the way to creating a new way of investing for those who hold NFTs. It sounds a bit disruptive for those earning with traditional methods, but this is the new era of the financial world, and we welcome everyone wishing to have a seat at the NFT space.

5. The Solution with Flight Ecosystem

The crypto ecosystem continues its rapid growth, presenting both opportunities and challenges. The structure of the existing cryptocurrency networks is complex in every way. Many crypto networks in the market have shown themselves to be not transparent, unreliable, and insecure. Their administrators, supervisors, and staff, unfortunately, were irresponsible and acted unresponsively.

Many investors faced these challenges and experienced incomprehensible management. Outdated methods of these networks are exposed to the risk of fraudulent activities. Flight's seamless working infrastructure provides simple, secure, and fast access to crypto-related products and services from a single center.

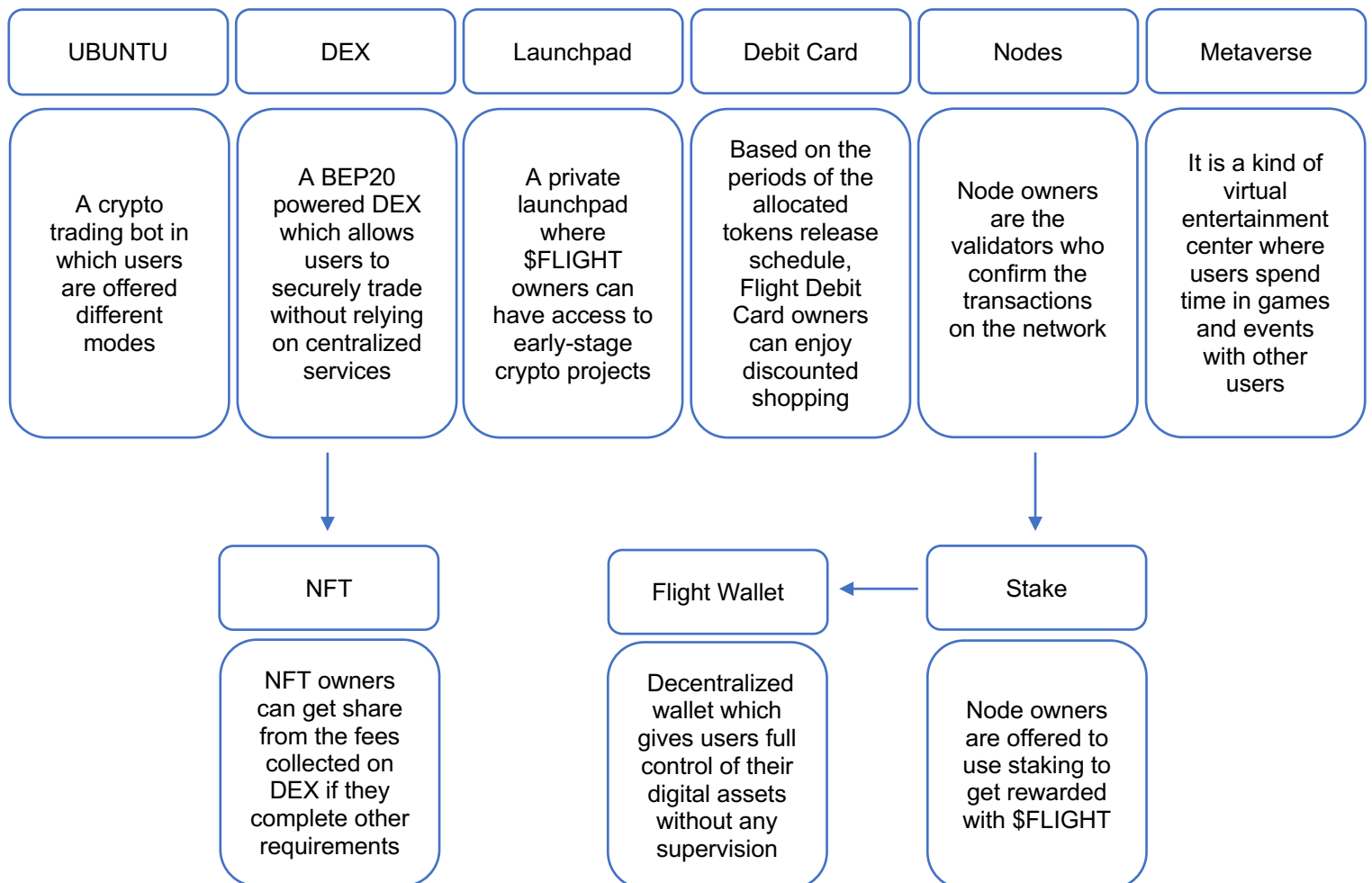Flight Ecosystem consists of an interconnected series of components, each dedicated to achieving specific targets, that successfully unifies traders, investors and cryptocurrency users who wish to engage in a network for long-term benefits. Components of Flight Ecosystem solve the problems stated above individually, or together at some points. In the following parts, we reveal how each component solves the problems stated above.

6. Flight Ecosystem

Figure 1: Flight Ecosystem

Flight Token ($FLIGHT) is the native token of the whole ecosystem. $FLIGHT is needed to access and use services and products provided. $FLIGHT is a digital tool that provides access rights to the Flight Network. It is used as fuel for the network. Owners of $FLIGHT have access to digital services Flight Ecosystem provides. Users will not be able to access the products and services offered by Flight Ecosystem unless they obtain the required $FLIGHT.

UBUNTU	DEX	Launchpad	Debit Card	Nodes	Metaverse
A crypto trading bot in which users are offered different modes	A BEP20 powered DEX which allows users to securely trade without relying on centralized services	A private launchpad where $FLIGHT owners can have access to early-stage crypto projects	Based on the periods of the allocated tokens release schedule, Flight Debit Card owners can enjoy discounted shopping	Node owners are the validators who confirm the transactions on the network	It is a kind of virtual entertainment center where users spend time in games and events with other users

NFT	Flight Wallet	Stake
NFT owners can get share from the fees collected on DEX if they complete other requirements	Decentralized wallet which gives users full control of their digital assets without any supervision	Node owners are offered to use staking to get rewarded with $FLIGHT

6.1. UBUNTU (Flight Trading Bot)

Until now, market speculations and manipulations are common in the crypto market. It makes market behavior difficult to predict. Even experienced traders often cannot recognize market manipulations in advance. The crypto market is extremely unstable and unpredictable. The unpredictability of the market and rapidly changing trading conditions make it impossible to earn profits. Many investors expecting to gain profits have faced such situations. In our model, investors who have not enough time to follow rapidly changing market conditions and suffer from market manipulations feel safe since UBUNTU creates a cash flow regularly.

The combined effect of factors such as volatile characteristics of crypto assets and drastic fluctuation in prices limits the effectiveness of human cryptocurrency trading in many ways. The risk of price declines, mostly, discourages many investors. Checking the crypto market on a daily, hourly or in a different period is a kind of adrenaline rush. The risk of volatility, simultaneously, is the source of greatest attraction, why people are in this market, and their greatest weakness when they trade. The risk of volatility, also, causes less efficiency for investors. To increase efficiency, algorithmic crypto-trading bots can help.

Trading bots allow crypto traders to automate the buying and selling of positions based on key technical indicators. They implement specific trading strategies, competing to attain the highest win rate. In other words, as a kind of computer program, a trading bot creates buy and sell orders to exchanges based on the rules of a pre-defined trading strategy. The crucial point is that bots act mechanically based on data and trends, different from many traders who act emotionally due to volatility. Thus, this is the main reason why trading bots can usually grow their profits while minimizing their risks. Furthermore, trading bots can be a source for a passive income 24/7 while you are busy with your daily routine. Simply put, cryptocurrency trading bots are computer programs that automatically buy and sell various cryptocurrencies at the right time with the goal of generating a profit.

6.1.1. Competitive Advantages of UBUNTU

We already created several unique competitive advantages to get a vital market share in the cryptocurrency trading market using UBUNTU with artificial intelligence. Among them are:

- It has professional visionaries engaged in the creation and development stages.

- The team periodically monitors UBUNTU's work to provide a basis for further development.

- UBUNTU is more effective at dramatically changing market conditions with artificial intelligence that can quickly adapt itself to the needs of the market.

- It offers functional, user-friendly, simple and secure usage.

- It offers different modes depending on the user risk management, and new modes are under development.

6.1.2. Working Principle

The first and main principle of UBUNTU is to protect your balance. It manages your USDT balance on Binance Exchange through API. Your balance always remains under your control in your account. UBUNTU buys and sells solely the most known and well-developed cryptocurrencies. It never trades with pump coins, coins that have the potential to delist, or newly launched tokens which have an unclear future. New pairs and modes will be offered to users in the near future.

6.1.3. Safe Mode

At first step, UBUNTU buys a cryptocurrency with ¼ of your balance at the right time. Then, it continues to scan all market to find another one. If it finds a right cryptocurrency again, it buys the relevant token/coin with the other ¼ of your balance. UBUNTU keeps ½ of your balance in USDT. If the market continues decreasing, it buys with the same percentage of the cryptocurrencies purchased before to lower the average. In this way, while it lowers the average, at the same time, it increases potential profit. If the market goes up after the first purchase, as soon as a profitability emerges, UBUNTU sells the tokens and keeps your balance in USDT.

In an example where a user has 2,000 USDT in his balance, UBUNTU makes purchase with ¼ of the balance, 500 USDT, from Coin-A, and then makes second purchase with the same amount (500 USDT) from Coin-B. The rest, 1,000 USDT, will remain as USDT to lower the averages for the Coin-A and Coin-B if the market continues to go down. UBUNTU keeps half of the balance in USDT to protect the user from potential loses in case of rapid price declines and allows to make a quick profit when the prices of relevant cryptocurrencies get higher.

If your balance on Binance is less than 1,000 USDT, UBUNTU trades with only one coin/token. UBUNTU never trades with your full balance. In an example in which user has 800 USDT on Binance, if the signal is on buy according to algorithm that UBUNTU has, it purchases with ½ of your balance which equals to 400 USDT in this example. In the positive scenario, it gives a sell order when the market goes up by 5% since the market can move reversely. If the purchased cryptocurrency continues to reach higher prices, UBUNTU automatically pulls the sell order to another level. In the negative scenario, if the price of relevant cryptocurrency falls without rising, when there is a 24-26% decline from the first buy order, UBUNTU uses the remaining USDT to reduce the average price. By this way, since the average price is low for the purchased cryptocurrency, it can catch a profit when the market moves up.

6.1.4. Risky Mode

UBUNTU trades more often in this mode. The user balance on Binance is divided into 6 parts. Based on the algorithm, purchases are made in 3 steps. This mode trades up to 2 cryptocurrencies.

In an example in which the user has 6,000 USDT in his balance, UBUNTU divides into this balance 6 parts and orders to buy with 1,000 USDT from Coin-A. If the price goes up after the purchase, UBUNTU sells the relevant cryptocurrency as soon as it catches a profit. If the price goes down, UBUNTU orders for a second buy with the same

amount. A similar selling move happens as soon as it gets a profit. If the price still goes down, it makes the last purchase with the same amount to take average price at the lowest level. UBUNTU determines these purchases steps according to indicators developed by its own.

Table 1: Comparison of Safe Mode and Risky Mode

Mode	Balance < $1000	Balance ≥ $1000	Purchase Mechanism	Guarantee	SL
Safe	1 Coin/Token	Up to 2 Coin/Token	Balance is divided into 4 parts 2 purchase steps	60% Annual	-
Risky	1 Coin/Token	Up to 2 Coin/Token	Balance is divided into 6 parts 3 purchase steps	-	-
Binance Exchange					
Through API					

6.1.5. Rental Fee Back Guarantee

Rental Fee Back Guarantee is only limited to Safe Mode users. Users rent out UBUNTU on a yearly basis. Users whose annual earnings are less than 60% despite fulfilling the following conditions, can get back the rental fee.

1. Each user must connect API codes and deposit USDT to a wallet on Binance within 15 days after the rental starts.
2. UBUNTU must be run in Safe Mode.
3. When UBUNTU makes a purchase in any cryptocurrency, the balance should not be withdrawn until it switches to 100% USDT.
4. Users can withdraw the profits made by UBUNTU throughout the year while all balance is 100% USDT.
5. The user needs to keep the balance on the exchange at least twice the annual rental fee.
6. The user should not interfere with UBUNTU manually in any way. For example, manually selling a cryptocurrency purchased by UBUNTU or making more purchases manually from the lower levels compared to UBUNTU's purchases.
7. User must not delete API through login Binance, after saving the API codes to UBUNTU. Even if the user has done this by mistake, the relevant user must connect the active API code again within 24 hours at the latest.

If the user following these conditions doesn't earn 60% annually as USDT after 12 months use of UBUNTU, a refund can be requested for the rental fee. In such a case the user is offered 2 alternatives:

a. The user is paid the rental fee while being dismissed from all services and products in Flight Ecosystem.
b. The user is offered to use UBUNTU for one more year free of charge.

6.2. Flight DEX

We aim to make Flight DEX somewhat of a phenomenon in the blockchain space with a massive liquidity, wide-ranging feature set, and sizable user base. Naturally, Flight DEX is designed to allow users to securely trade without relying on centralized services or losing control over their private keys.

The liquidity of supported assets will have a dramatic growth, plus it will have huge number of users who will mostly be attracted a variety of features it has. Flight DEX will be built on the BNB Chain and enables its users to swap BEP20 standard tokens easily.

With Flight DEX, you only need to approve each token once to gain access to all the available liquidity, reducing time and fees. It will work similarly with other swap platforms which are already useable on the market.

To provide the ultimate trading experience to end-users, Flight DEX leverages several of its unique features, like staking and farming for BEP20-powered tokens. The most important one is that it ensures traders executions quickly by a rapid confirmation time, plus it benefits from extremely low transaction. It will be accessible through Web3 wallets such as MetaMask and TrustWallet.

6.2.1. Getting Share from the Fees Collected on Flight DEX through NFTs

In the blockchain world, as many developers were looking for the next one, many projects turned to NFT. However, the idea of NFT is not new; it is one of the first thoughts on how smart contracts and specific tokens can provide benefits to creators and users at the same time. Although many people use this method and some cases have cropped up in some over the years, only a few of them have actually created a product that demonstrates the true value of NFT and how they can change the world. NFT should not only be expensive, but as a well-known obvious improvement to ensure that they should be used in a practical manner. Even before NFTs came out, since Bitcoin's birth, many projects still could not achieve to use what blockchain provides in our daily lives.

In this sense, we pitched the idea of combining these concepts with the benefits of a business model that creates a cash flow for NFT owners, which will become a potential force for a change of approach to NFTs. We will use NFTs to improve business processes.

Although some revolutionary progress has been made, the NFT sector remains vulnerable to manipulation and speculation. Many institutional and individual investors have suffered in recent years and have not met their expectations. It is widely accepted that popular NFTs are overpriced on marketplaces. Though NFTs are beneficial for users since they provide digital ownership, security, immutability, and trading opportunities, unfortunately, they have become a speculation tool to be sold or purchased at high prices. At this point, we came up with the idea of using NFTs to create an investment model that provides cash flow for owners. The main purpose of us, in this spot, is to provide an opportunity for people who want to make an investment by purchasing NFT pieces and staking a pre-determined amount of $FLIGHT. We are

creating a new economy model by throwing away the speculative aspect of NFTs as a piece of the picture that can be bought and sold at high prices and making them an investment tool to create a cash flow.

The total share of our Flight DEX will be divided into 10,000 equal parts, and 6,000 of them will be available for users. If the other requirements are completed after the purchase of NFT, the owner is granted a right to earn income through fees collected from the transactions on the DEX.
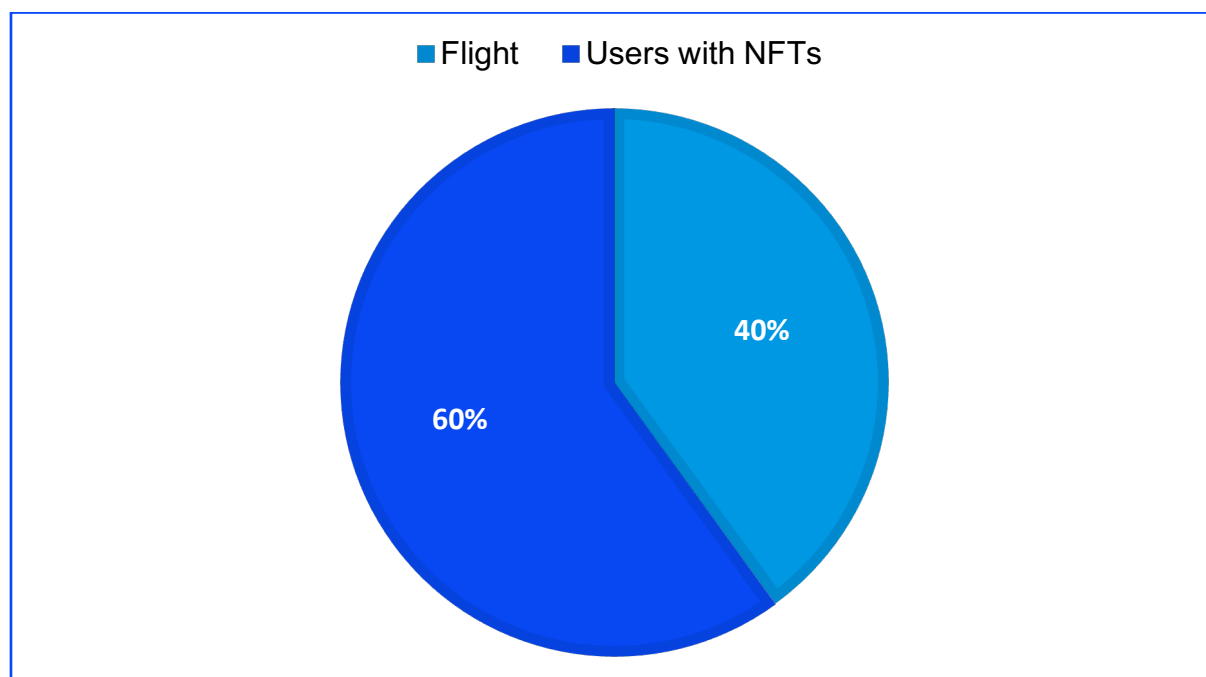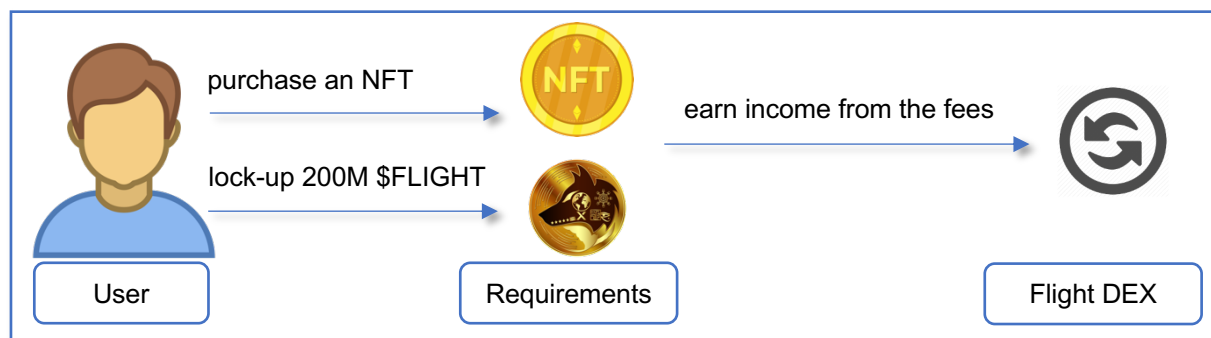
Chart 1: Total Share of Flight DEX

Table 2: Divided Pieces of Flight DEX Share

Owner	Share	Pieces
Flight	40%	4,000
Users	60%	6,000
Total Share (100%) = 10,000 Pieces		

Figure 2: Requirements to Get Share from the Fees Collected on Flight DEX

A user needs to complete two steps to get a share of the fees collected on Flight DEX. These steps are:

Step 1: At first, a user needs to purchase an NFT and hold it on Flight Wallet
Step 2: The same user needs to lock-up 200,000,000 $FLIGHT on Flight Wallet

These two requirements need to be completed to be granted the right to have income from the fees collected on Flight DEX. The income generated from the fees will be distributed monthly to users who hold NFTs and lock-up 200 million Flight Tokens. This income will be distributed as Flight Token. NFT holders can continue to receive income from the fees collected on Flight DEX if 200 million $FLIGHT remain locked.

In this sense, a total of 6,000 NFTs will be on sale, and NFTs will function as keys to making owners as investors in building Flight DEX. NFTs will be on sale before the Flight DEX is fully launched. Strategically, 6,000 NFTs will not be on sale at the same time. NFT prices will increase as the date gets closer to the launch of Flight DEX. We will have partnerships with NFT platforms to provide users with NFT exchange. In this way, a user can sell an NFT to another user through the platform we partnered with.

Chart 2: Increase of NFT Price as It Gets Closer to Launch Date of Flight DEX
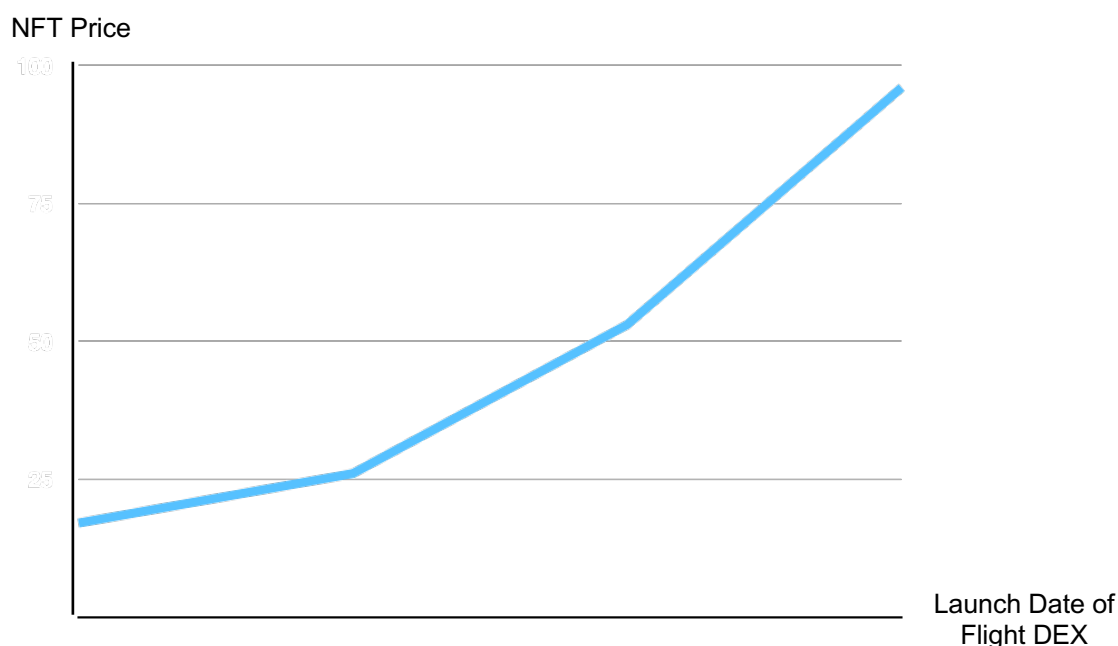
There is no such an example and a combination of NFTs and investment opportunity. Through using blockchain and NFT technology, this model will open the gates of new finance for investors and people in the crypto world.

6.3. Flight Launchpad

Flight Launchpad is a private launchpad solely accessible for users in Flight Network. It aims both to raise funding for early-stage crypto projects and to bring promising projects to Flight community before they go fully public. Our team analyzes projects via a strict due diligence process. We review their quality through our own methods, for a sustainable ecosystem. It is the only way we can accomplish our vision.

It works on the principle of "first come, first served", which means the first to arrive will be the first to have allocation provided. This principle treats all participants indiscriminately, which makes it the most natural model. Once the launch starts, participants will need to complete some required steps through a web portal to secure their contributions. We aim to prevent an excessive amount of capital taking up a higher proportion of the total fund by setting a limit.

Users need to lock-up $1,000 worth of $FLIGHT to participate in fundraising on our launchpad. When the users are done with this lock-up process, they are offered to get an allocation worth of $1,000 from the cryptocurrency in fundraising.

Table 3: Participating Fundraising on Flight Launchpad

Needed $FLIGHT	Lock-up Period	Vesting (Linear)	Allocation
$1,000 worth of Flight Tokens	6 months	6 months (after lock-up period ends)	$1,000

6.4. Flight Debit Card

6.4.1. Card Reserve for Discounted Shopping

35% of total supply, which equals to 35,000,000,000,000 $FLIGHT, is allocated to organize discounted shopping for Flight Debit Card holders. Releasing schedule of this allocation is based on a 100-year planning. Allocated tokens for this purpose are locked and will be released over a 100-year period. First unlock is on 08.17.2024 with 10% of allocated amount. Each year 10% of the remaining amount will be released, and this releasing schedule will be completed in 100 years.
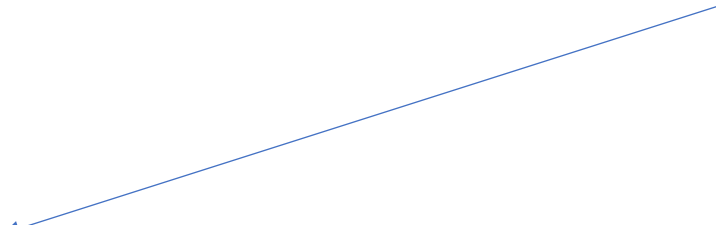
We will provide our users with discounted shopping from the contracted stores. These discounts and advantages will be organized accordingly to the annual release date of allocated tokens. We will share brand names, discount percentages, and other details with our community before the annual release date arrives. This model provides, simultaneously, a demand for $FLIGHT on the market, and a good volume of sales for contracted stores.

As experienced in many projects, releasing tokens will not create a selling pressure, on the contrary, since these tokens will be used to organize discounted shopping and

users will demand tokens on exchanges where $FLIGHT is listed to be able to spend them at discounted shopping, token price will go up.

Table 4: Releasing Schedule of Tokens for Flight Debit Card Discount Supply

Allocation Amount	First Unlock Date	Released Percentage	Remaining Amount for Next Year
35T Tokens	08.17.2024	10% = 3,5T Tokens	31,5T Tokens

Year	Amount	Released Percentage	Remaining Amount for Next Year
2025	31,5T Tokens	10% = 3,15T Tokens	28,35T Tokens
2026	28,35T Tokens	10% = 2,835T Tokens	25,515T Tokens
2027	25.515T Tokens	…	…

6.4.2. Daily Usage

To date, many projects have emerged to use what blockchain provides in our daily lives. Some have failed, and some are not yet completed. However, we do not have experience of practical and easy use of cryptocurrencies in our daily financial lives. The introduction of Bitcoin as an electronic cash system was the first step towards an online crypto payment solution. None of the cryptocurrencies released over the years have provided a comprehensive crypto payment solution that allows crypto holders to use their cryptocurrencies as a means of payment. We will do this in a much cheaper, faster, practical, and easy way than the current alternatives.

Visual 1: Sample Design of Flight Debit Card

Although mobile banking services allow us to execute most transactions without going to a branch, wasting time, and using paper-based mechanisms, these services are still human-based, centralized, and slow and not secure at maximum level. What we offer is the best solution, Flight Debit Card, with the opportunities that blockchain provides.

Flight Debit Card acts like a prepaid debit card that can be loaded with $FLIGHT to make in-store and online purchases from contracted merchants. Flight Debit Cards will be offered to users as a way of Visa, Mastercard, are being offered.

Flight will participate in a widely accepted ATM network to offer users instant access to cash when they need to withdraw money with Flight Debit Card. Card holders can pay to a business for online or in-store purchases. Through Flight Debit Card, while users spend $FLIGHT at the back, merchants receive FIAT. Also, we will provide a mobile app for the usage of this debit card, where you can check your spendings, history and other details.

6.5. Nodes

Flight Node is a computer connected to other computers on Flight Network. Nodes are network stakeholders, and they are authorized to keep track of records and serve as communication hubs. Their primary task is to verify transactions. Transactions such as wallet-to-wallet transfers of $FLIGHT are finalized on OTON Chain.

Since $FLIGHT is created both on OTON Blockchain and Binance Smart Chain with the same structure and hard cap, each owner may have the same number of tokens on both networks. Every transaction created on BEP20 network is committed to OTON Chain.

Nodes are rewarded with Flight Tokens since they are participating in transactions on OTON Chain. Such a reward for running a node will contribute to add security and speed up verifications. We also increase the decentralization of the network by providing a reward mechanism incentivizing users to set up a node. In Flight Network, node owners are rewarded with $FLIGHT collected from the fees from the transactions. These reward tokens will be distributed to node owners instantly.

6.5.1. Stake

There will be totally 2,000 nodes under two categories. Besides $FLIGHT rewards from the fees, node owners have the right to stake tokens to earn extra income. This stake mechanism is a kind of passive income model. According to the node type, the owner has an upper limit for the number of tokens to be staked. A user cannot have more than one stake with the same node. Users have 4 different staking periods which consist of 48-month, 36-month, 24-month, 12-month and 6-month periods. Staking will produce income based on its period and this income is transferred to the user's wallet daily. Reward tokens are useable at any time regardless of staking period.

A node owner who has staked an amount of token lower than the maximum limit, can add tokens through another user to reach the upper limit. In such a case, the node owner pays a commission to the other user.

Not every node in the network participates in finalizing every transaction. Nodes solely take part in the completion of transactions including equal or less amount that they staked. If a transaction includes a higher amount than a node owner's staked tokens, this node cannot participate in the process on the network for this transaction.

Table 5: Node Types and Stake Amounts

Node	Number of Nodes	Max Staked Amount Per Node	Max Staked Amount
Gold	1500	7,000,000,000 (7B)	10,500,000,000,000 (1500 x 7B)
Silver	500	3,000,000,000 (3B)	1,500,000,000,000 (500 x 3B)
Total: 2000 Nodes		Total Staked Amount: 12,000,000,000,000	

Table 6: Stake Information

Period	Stake Reward (Monthly)	Max Stake Amount
6 Months	0.5%	2,000,000,000,000
12 Months	1%	2,500,000,000,000
24 Months	1.5%	2,500,000,000,000
36 Months	2%	2,500,000,000,000
48 Months	2.5%	2,500,000,000,000
		Total Staked: 12,000,000,000,000

Figure 3: Stake Offered to Node Owners
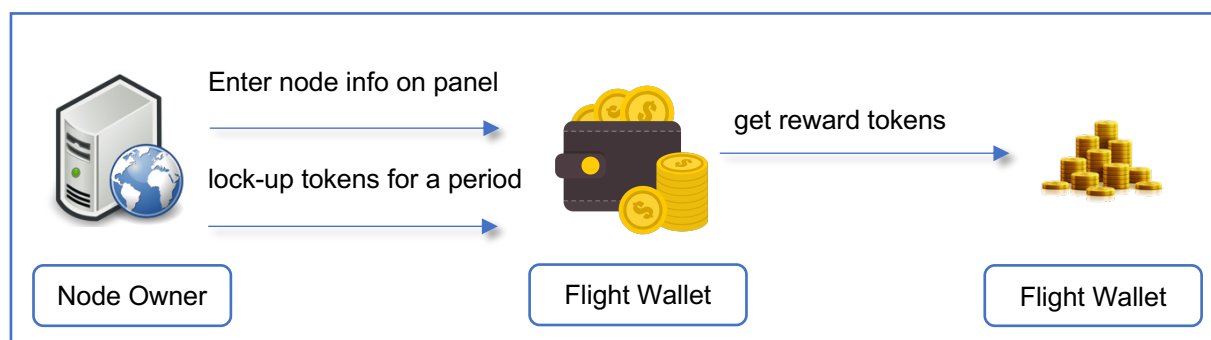
Step 1: A node owner needs to enter node info on a panel provided on Flight Wallet.
Step 2: The same user needs to lock-up $FLIGHT for a chosen period on Flight Wallet.

Since Flight Wallet is a decentralized wallet, any Flight Team member cannot interfere with any user wallet. Users have all responsibilities in accessing and managing their wallets.

6.6. Flight Metaverse

The metaverse is an immersive virtual world, where people can interact with each other via digital representations of themselves known as avatars. The increase in the transaction volume of cryptocurrencies, the widespread use of blockchain technology, and increase in the number of augmented reality devices (virtual, augmented, and mixed reality) have led to the formation of a suitable environment for Metaverse. Metaverse is a virtual or augmented reality created beyond the physical world via an internet connection with augmented reality devices, game consoles, computers,

tablets, or mobile phones. This universe may be beyond the real world, or it is created by the virtualization of real-world objects to a certain extent[1].

In this regard, Flight Metaverse will be a virtual world in where users interact with each other, have a metaverse experience, and spend $FLIGHT to enjoy games. It will be a kind of entertainment center in which $FLIGHT is the medium of exchange. All spending and purchases will be available with $FLIGHT in the metaverse.

The main attraction point in the metaverse will be the entertainment center where entertainment activities are hosted, and a living space is offered to users. Flight Metaverse, undoubtedly, goes beyond gaming and fantasy for what metaverses are mostly created for. It will offer users an interactive life as we have experienced in multiplayer games. Flight Metaverse will provide an opportunity for everyone who is interested in a very real-to-life version of the metaverse.

7. Flight Wallet

Flight Wallet is a decentralized cryptocurrency wallet which gives users full control of their digital assets without any supervision. The user is presented with a private key that is to be used to access the wallet. In order to access your wallet, you need the private key that "unlocks" the location of your cryptocurrency, so that you can use it for transactions. In short, Flight Wallet is an application that allows users to store, manage, and transfer their crypto assets.

We empower you to access, store and manage tokens by using Flight Wallet. Users can have access to Flight Wallet by downloading a mobile app or via online. It shows how many tokens the user has, how many are staked, what are their current market value etc. The user is, also, presented with 24 recovery phrases to be used to recover the wallet. User is able to copy the wallet address to send via email, etc., to receive payment. The wallet will create a stake, at the user's discretion, for the tokens deposited. Staking will produce an income and this income is transferred to user's wallet daily. Income rates depend on the period chosen.

The private key must always remain private. It is like a password for a particular cryptocurrency address. Only the owner of a cryptocurrency address should have access to the private key. Revealing the private key to an unauthorized party puts a cryptocurrency address at risk for the theft of its balance. To spend any balance from a particular cryptocurrency address, access to the private key of that address is required to authorize the transaction.

We do not store users' private keys. Only users have private keys to their Flight Wallets. All responsibility for the storing of the private keys belongs to users of the Flight Wallet. The private key requires extreme care and consideration with its storage and security. The failure to maintain the utmost care may result in the loss or theft of cryptocurrency.

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[1] https://www.researchgate.net/publication/358752415_From_Reality_to_Virtuality_Re-discussing_Cities_with_the_Concept_of_Metaverse

8. Market Overview

Published data recently shows that the number of cryptocurrency wallet users has been steadily increasing over the years, independently from the market ups and downs. This positive trend has continued throughout the bearish market.

8.1. Stats and Data – 2021

A survey (Chart 2) made in Turkey between the dates of April 30 and May 27, 2021, reveals that the share of people who heard of cryptocurrency or Bitcoin rose dramatically in 2021 compared to 2020.

Chart 3: Have You Heard of Cryptocurrency or Bitcoin?[2]
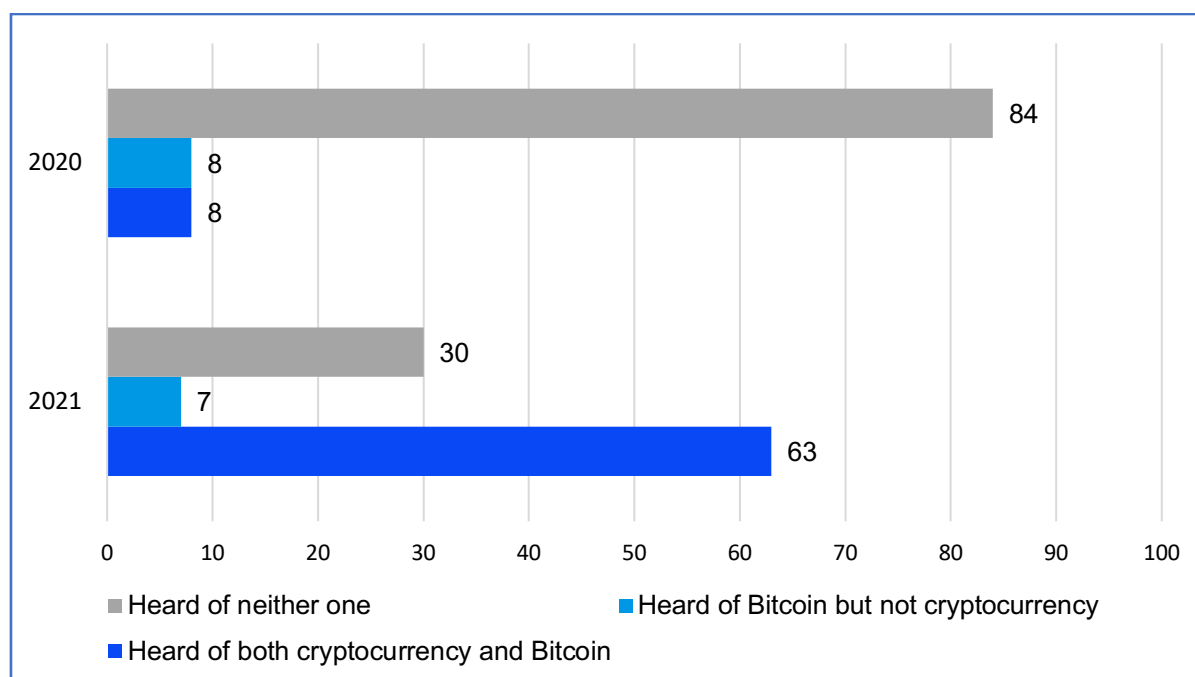
Furthermore, research in 2021 revealed that among 50 countries, Turkey was in the top 10 for realized cryptocurrency gains. Turkey ranks sixth in realized cryptocurrency gains at $4.6 billion[3].

8.2. Stats and Data – 2022

8.2.1. Morning Consult Report

In a research report made by Morning Consult, Turkey ranked second worldwide in terms of the proportion of adults who use cryptocurrencies. This past summer of 2022 has experienced an unprecedented crypto winter. Even Bitcoin, the largest currency in the crypto ecosystem, has lost half of its record value of 2021 in November. A recent report published showed that interest in cryptocurrencies in Turkey has not decreased despite all the depreciation. In the research report prepared by the global research firm

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[2] https://www.statista.com/statistics/1298688/turkey-cryptocurrency-and-bitcoin-awareness/
[3] https://blog.chainalysis.com/reports/cryptocurrency-gains-by-country-2021/

Morning Consult, Turkey ranked second worldwide in terms of the proportion of adults who trade in crypto once a month. Turkey, which is one step behind Nigeria with a rate of 54%, was followed by countries such as Thailand, Pakistan, Vietnam, United Arab Emirates and Argentina.

The report, which evaluated the crypto trends in the USA in general, also included the adoption rates of cryptocurrencies in different countries. According to the results, Nigeria was the country with the highest crypto activity in August 2022. Turkey, on the other hand, took second place on this list. In contrast, China and Japan, which ban cryptocurrency trading, stood out as the countries with the least trade. Turkey is also among the countries where the main motivation is to invest, such as the USA, the United Kingdom, Canada, France and Germany[4].

8.2.2. CryptoManiaks Study

Turkey has the second-highest number of cryptocurrency-related Google searches in the world, according to a new study. The cryptocurrency education platform CryptoManiaks analyzed monthly Google searches of major cryptocurrencies for the top 100 most populous countries in the world.

Turkey had 5,465 monthly searches per 100,000 people. This was the second-highest of any country, after only the Netherlands. Germany, Canada and the Czech Republic rounded out the rest of the top five, according to the study.

CryptoManiaks' methodology included searches of Bitcoin, Ethereum, Dogecoin and several other cryptocurrencies. They gathered data from every month since October 2021[5].
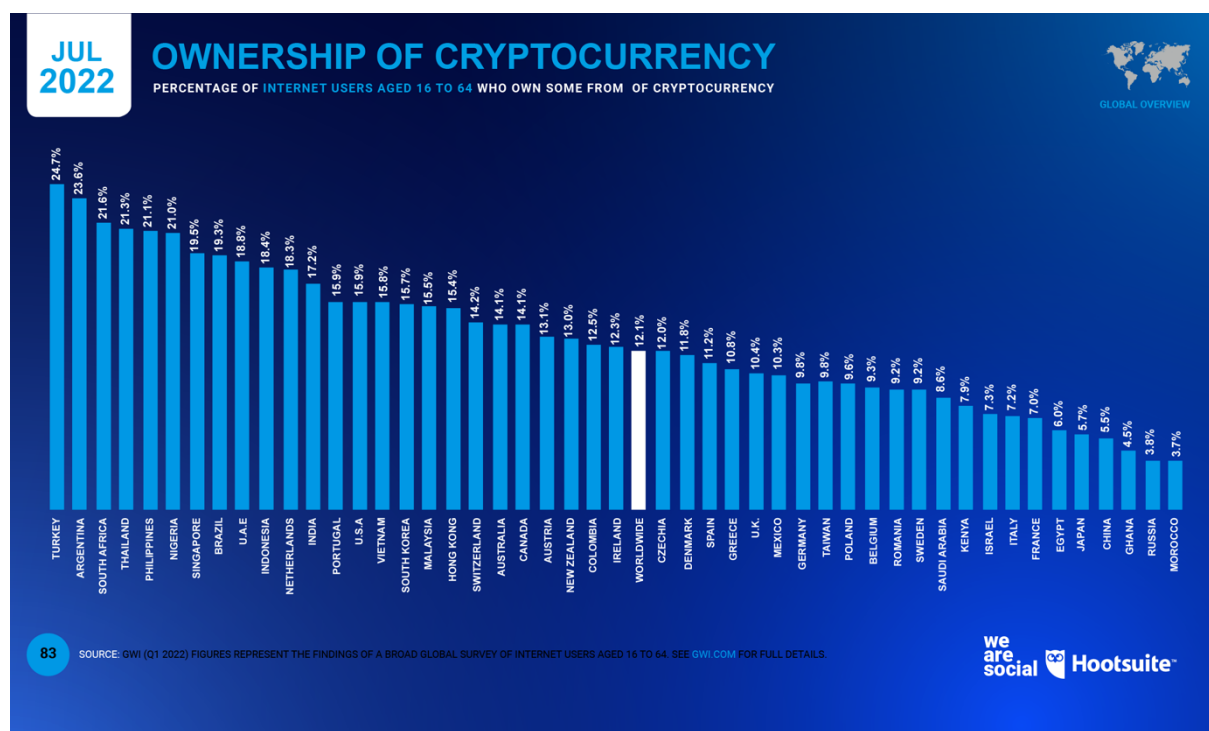
8.2.3. GWI Report

Turkey has become the first in the world in the statistics of making cryptocurrency investments in individuals between the ages of 16-64 who use the Internet. Approximately 25 out of every 100 people who use the internet in Turkey have cryptocurrency investments[6].

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[4] https://raillynews.com/2022/09/kripto-kullaniminda-turkiye-ikinci-sirada/
[5] https://www.al-monitor.com/originals/2022/10/report-turkey-has-highest-cryptocurrency-interest-middle-east
[6] https://datareportal.com/reports/digital-2022-july-global-statshot

Chart 4: Ownership of Cryptocurrencies – Jul 2022

8.2.4. Finance Office of the Presidency

According to the Finance Office of the Presidency of the Republic of Turkey, Turkey is considered to be made one of the most important and prominent countries in the field of fintech as one of the most important goals of the Office[7].

8.2.5. VC Investments on Metaverse

Since Flight Ecosystem includes a metaverse, data and stats on this field are needed to be analyzed. According to Cryptomeria Capital's report, the metaverse industry raised $120B in 2022.

The report shares data regarding metaverse-related investments. In 2020, venture capital investment funds invested a total of $29 billion, and in 2021, $57 billion. In the first five months of 2022, the value of metaverse investments has already reached approximately $95–$105 billion. The most considerable investments from 2020 to 2022 came through mergers and acquisitions.

There has already been a massive influx of investment into the metaverse space from large companies, such as Meta, Microsoft, Alphabet, Nvidia, Apple. The advent of blockchain pushes the boundaries of what is possible in AR/VR[8].

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[7] https://www.cbfo.gov.tr/en/fintech
[8] https://research.cryptomeriacapital.com/Cryptomeria_Capital_Metaverse_Overview_September_2022.pdf

8.2.6. Metaverse Fundraising

Metaverse Post introduced a fundraising report for August 2022 that focuses on tech companies specializing in Web3, Metaverse, gaming, NFTs, and more. According to this report, the metaverse industry raised over 1 billion USD in August[9].

Chart 5: Metaverse Fundraising – Aug 2022
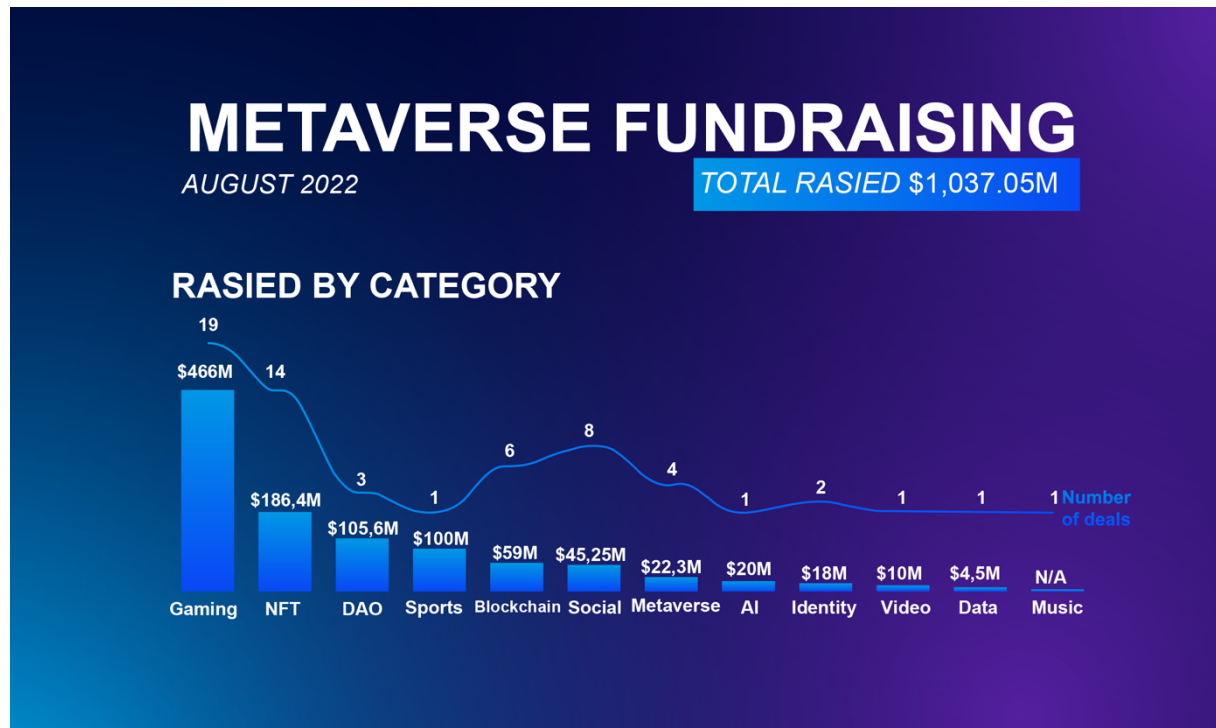
8.3. Conclusion

As an important part of the blockchain industry, the development of cryptocurrencies has also accelerated as the blockchain industry has boomed. However, the adoption of cryptocurrencies in real-world stores is progressing slowly, even though it has the potential of being a convenient, fast, and secure way of paying for goods. Flight Debit Card, for online and in-store purchases, allows users to spend cryptocurrency, plus it allows merchants to receive payments in FIAT currency in a secure way. It provides a mutual benefit for both sides.

Recently, Turkey is experiencing its golden age for cryptocurrencies. The rise of cryptocurrency owners and gains in this market is noted in many news and statistics. This situation has started to turn Turkey right into a place that is recognized for crypto-related project development. That's why we as Flight Team started to perform at a time when the interest of massive investors in Turkey increased.

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[9] https://mpost.io/metaverse-fundraising-report-for-august-trends-in-gaming-dao-nft/

9. SWOT

	Positive	Negative
Internal	**Strengths** 1. Dedicated team with rich experience and knowledge in cryptocurrency and IT sector. 2. Solving the problems, we stated, directly in an efficient way with all the components of Flight Ecosystem. 3. There is no ICO stage for $FLIGHT and it will be listed on exchanges directly. Thus, there aren't any instant dump risk and selling pressure.	**Weaknesses** 1. It is difficult, expensive and time consuming to build such a huge ecosystem. Do not have any chance to skip any spot. Need to think about every point in detail.
External	**Opportunities** 1. There is a rapidly growing crypto market. The blockchain technology behind cryptocurrencies offers new ways to change our lives dramatically. Numbers of cryptocurrency users are getting higher each day. 2. Crypto-related services and products have been improved so far, and reachable know-how is spreading more and more every day. 3. Can find opportunities to partner with brands for Flight Debit Card.	**Threats** 1. Strong competitors on the crypto market across the globe. 2. The challenge goes on since new competitors and ideas are on the way.

10. Flight Token ($FLIGHT)

Flight Token is a BEP20-powered token that will be the medium of exchange within the Flight Ecosystem. $FLIGHT is the native token of the whole Flight Ecosystem. It serves as the means of transfer between parties and can be converted to or from other cryptocurrencies or FIAT.

To the extent that what makes Flight Tokens valuable is that when needed, products and services can be accessed immediately, which means users cannot delay their consumption if they are unable to obtain the required Flight Tokens. $FLIGHT provides exclusive access to Flight Ecosystem with several benefits for users.

10.1. Usage of $FLIGHT

Flight Token, as a store of value, is the native token of the whole ecosystem and will be used as a medium of exchange. As the community increases in terms of the number of users, there might be an increased need for Flight Token within the ecosystem. Basically, all fees and expenses to access and use the services and products included in the Flight Ecosystem need to be paid by Flight Tokens. Flight Token will be used as a payment tool in Flight Ecosystem. We plan to make it accessible to the community through multiple ways with controllable supply mechanisms, such as purchasing Flight Token from multiple exchanges. Therefore, while the total supply of Flight Token is fixed, different services and products included in the Flight Ecosystem will provide a scarcity effect reducing the Flight Token available per capita and therefore fostering demand.

Diagram 2: Usage of Flight Token

| Usage of $FLIGHT		
	Network	All transaction fees and expenses in the network are paid with $FLIGHT
	Flight Dex	Users receive income from the fees collected on Flight Dex as $FLIGHT
	Flight NFTs	Users purchase NFTs to get a share from the fees collected on Flight Dex
	Stake	Users can stake $FLIGHT and earn reward tokens
	Flight Metaverse	$FLIGHT is the medium of exchange in all activities in Metaverse
	Flight Launchpad	Users need to lock-up $FLIGHT to enter the Flight Launchpad
	Flight Debit Card	Users can spend $FLIGHT via Debit Card

10.2. Tokenomics

Flight Token is a fixed supply token with 100T hard cap. A total of 100T Flight Tokens will be issued over its lifetime, which is based on a 100-year of a planning.

Table 7: Token Distribution with the Hard Caps

Distribution	Percentage	Amount
Strategic Reserve	4,5%	4,500,000,000,000
Exchange Listing	5%	5,000,000,000,000
Team & Founders	10%	10,000,000,000,000
Community Rewards	10,5%	10,500,000,000,000
Stake Reward	10%	10,000,000,000,000
Stake	12%	12,000,000,000,000
Operational	13%	13,000,000,000,000
Flight Card Reserve	35%	35,000,000,000,000

Chart 6: Token Distribution
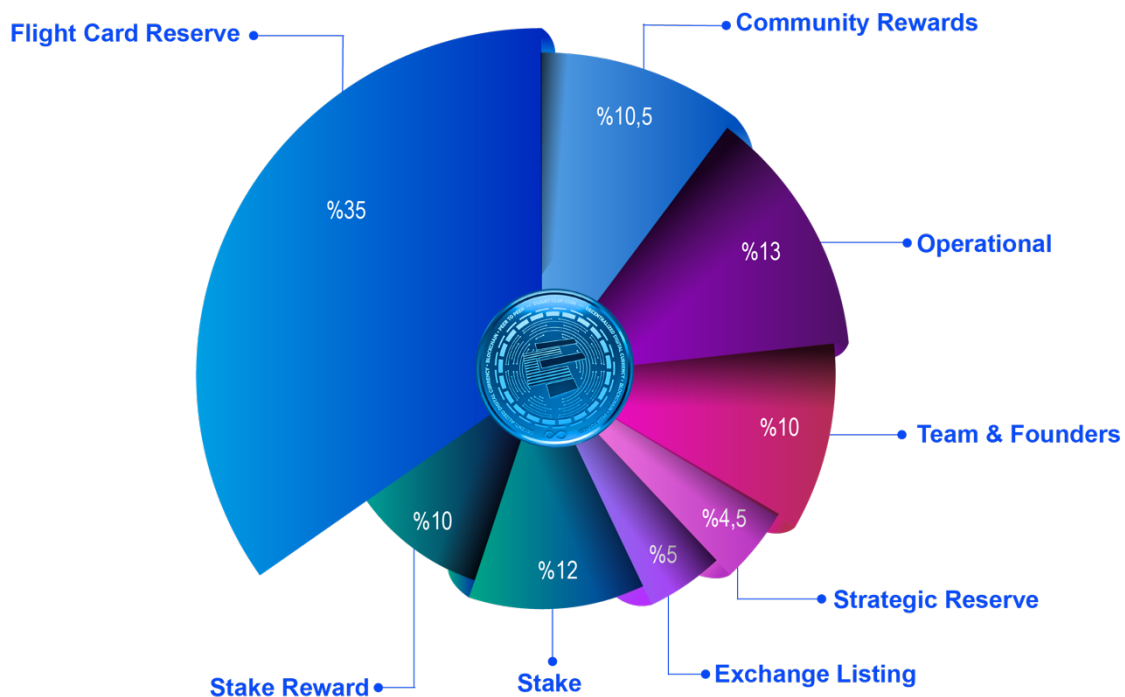
a. Strategic Reserve: This amount is for emergency use. It is the pool reserved for the purpose of balancing the movements of the $FLIGHT on the exchanges, and to prevent speculative movements of $FLIGHT price. Since this amount will be used in case of need, these tokens will not be supplied on the exchanges regularly, which means this amount will not affect the price.
b. Exchange Listing: This amount will be gradually supplied to exchanges as Flight Token is listed.
c. Team & Founders: Team allocation quota is subject to a 4-year lock-up period, which means this amount will not be distributed to any team member until 4 years have passed.
d. Community Rewards: These funds are allocated for the purpose of community incentives, rewards for community members, and other similar activities.
e. Stake Reward: Users with a stake by purchasing $FLIGHT and keeping them in the Flight Wallet will earn reward tokens. The Flight Wallet will create a stake, at the user's discretion, for the tokens deposited. Staking will produce income based on its period and this income is transferred to the user's wallet daily. Reward tokens are useable at any time regardless of staking period (please see details at part 6.5.1.)
f. Stake: 12% of total supply is allocated for stake. All $FLIGHT staked by the users cannot exceed 12% of total supply (please see details at part 6.5.1.)
g. Operational: This amount is for the expenses to maintain Flight Ecosystem, cover the needs, and keep Flight Network alive.
h. Flight Card Reserve: 35% of total supply will be used to organize discounted shopping for Flight Debit Card holders (please see details at part 6.4.1.)

65% of income, which arises from the sales of all products and services, is used to purchase $FLIGHT from the exchanges. It is automated by a smart contract and when a sale is done, it triggers to purchase $FLIGHT instantly.

11. Roadmap

09.01.2021
Flight Team started the project

01

10.01.2021
First commercial product was offered to users

02

10.01.2021-02.01.2022
A community was created with thousands of people

03

02.01.2022
New partnership agreements were made to offer new products to our growing community

04

03.01.2022
Started to development process of Flight Token and Flight Network based on blockchain (website, docs, ecosystem)

05

07.02.2022
Flight Token and Flight Node were launched.

06

08.17.2022
Listed on PancakeSwap

07

10.29.2022
First usage of $FLIGHT in Flight Ecosystem.

08

Oct 2022
The Flight Wallet mobile app on Google Play

09

Q1 2023
Offering stake feature to users through Flight Nodes

10

Q1 2023
Flight Wallet mobile app on App Store

11

Q1 2023
Flight Node integration with Flight Wallet

12

Q1 2023
Releasing Flight Launchpad

13

Q3 2023
Listing on global exchanges

14

2021

2022

2023

24

2024

Q3 2023
Releasing Metaverse

15

Q4 2023
NFT sales for the share on
Flight DEX

16

Q1 2024
Launching Flight DEX

17

Q3 2024 – Q4 2024
First discounted shopping
at contracted stores with
Flight Debit Card
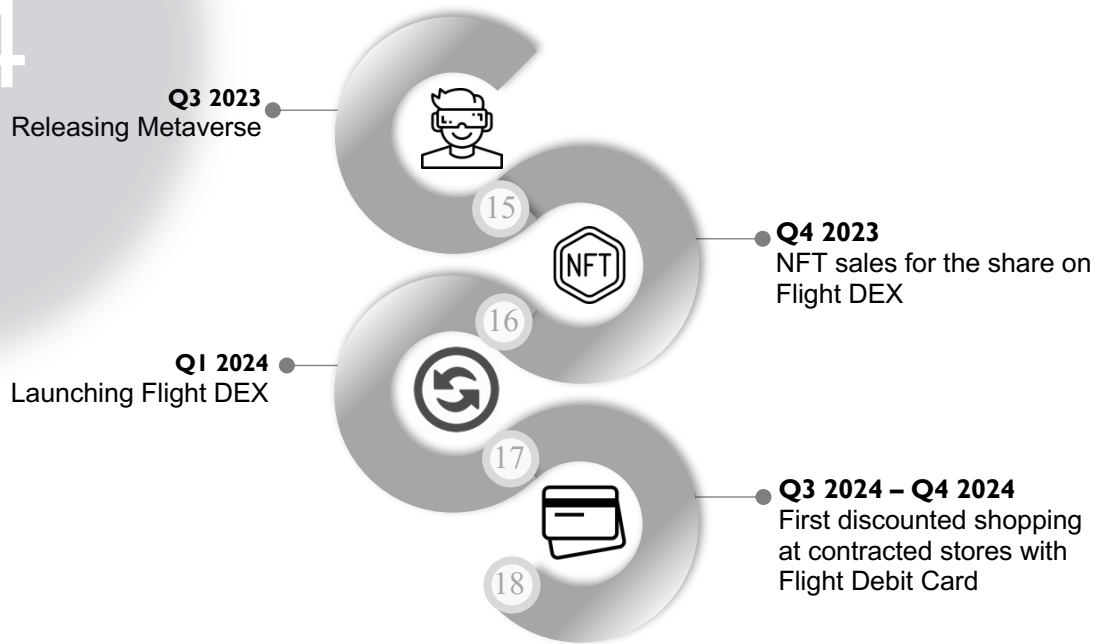
18

12. Terms of Use for Flight Token

You acknowledge and agree that there are numerous risks associated with purchasing Flight Token, holding Flight Token, and using Flight Token. In the worst scenario, this could lead to the loss of all or part of the Flight Token which you had purchased. It is the responsibility of any purchaser of Flight Token to inform themselves of, and to observe and comply with, all applicable laws and regulations of any relevant jurisdiction. Prospective purchasers of any Flight Token shall be expected to consider the risk factors identified in this section.

Purchase of cryptocurrency is associated with extreme levels of risk. The prospective buyer should provide or carefully study the information about these risks. Any actual risk can have a significant negative impact on the Flight Ecosystem and the price of the Flight Tokens. Cryptocurrency holders can face various risks and uncertainties containing, but not limited mentioned below. Uncertainty and risks that are not included in the list, can have a significant impact on the entire Flight Ecosystem and the price of the Flight Token.

If you decide to purchase Flight Token, you expressly acknowledge, accept and assume the following risks:

a. Uncertain Regulations and Enforcement Actions: The regulatory status of Flight Token and distributed ledger technology is unclear or unsettled in many jurisdictions. The regulation of cryptocurrencies has become a primary target in all major countries around the world. It is impossible to predict how, when or whether official authorities may apply existing regulations or create new regulations with respect to such technology and its applications, including Flight Token. Regulatory actions could negatively impact Flight Token in various ways. We or our respective affiliates may cease operations in a jurisdiction in the event that regulatory actions, or changes to law or regulation, make it illegal to operate in such jurisdiction, or commercially undesirable to obtain the necessary regulatory approval(s) to operate in such jurisdiction. After consulting with a wide range of legal advisors and continuous analysis of the development and legal structure of cryptocurrencies, a

cautious approach will be applied towards the sale of Flight Token. Therefore, for the token sale, the sale strategy may be constantly adjusted in order to avoid relevant legal risks as much as possible. We are subject to various laws and are at risk in relation to changes in the laws and the timing and effects of changes in the respective legislation. This includes changes in the interpretation thereof which cannot be predicted by us.

b. Inadequate Disclosure of Information: As at the date hereof, Flight Token is still under development and its design concepts, consensus mechanisms, algorithms, codes, and other technical details and parameters may be constantly and frequently updated and changed. Although this whitepaper contains the most current information relating to Flight Token, it is not absolutely complete and may still be adjusted and updated by our team from time to time. The team has no ability and obligation to keep holders of Flight Token informed of every detail (including development progress and expected milestones) regarding the project to develop Flight Token, hence insufficient information disclosure is inevitable and reasonable.

c. Competitors: Various types of decentralized applications and networks are emerging at a rapid rate, and the industry is increasingly competitive. It is possible that alternative networks could be established that utilize the same or similar code and protocol underlying Flight Token and/or attempt to re-create similar facilities. Flight Token may be required to compete with these alternative networks, which could negatively impact Flight Token.

d. Loss of Talent: The development of Flight Token greatly depends on the continued co-operation of the existing technical team and expert consultants, who are highly knowledgeable and experienced in their respective sectors. The loss of any member may adversely affect Flight Token or its future development. Further, stability and cohesion within the team is critical to the overall development of Flight Token. There is the possibility that conflict within the team and/or departure of core personnel may occur, resulting in negative influence on the project in the future. If one or more of the members of our team were unable or unwilling to continue in their present position, we might not be able to replace them within a short time, which could in turn have a material adverse effect on our business.

e. Failure to Develop: There is the risk that the development of Flight Token will not be executed or implemented as planned, for a variety of reasons, including without limitation the event of a decline in the prices of any digital asset, cryptocurrency or Flight Token, unforeseen technical difficulties, and shortage of development funds for activities.

f. Security Weaknesses: Hackers or other malicious groups or organizations may attempt to interfere with Flight Token in a variety of ways, including, but not limited to, malware attacks, denial of service attacks, consensus-based attacks, Sybil attacks, smurfing and spoofing. Furthermore, there is a risk that a third party or a member of the company or their respective affiliates may intentionally or unintentionally introduce weaknesses into the core infrastructure of Flight Token. Further, the future of cryptocurrencies and security innovations are highly unpredictable and advances in cryptocurrencies, or technical advances, could present unknown risks to Flight Token. Certain parts of the infrastructure may be outsourced to third parties. In such cases, we are reliant upon technology arrangements developed by such third parties for the running of its undertaking, and it is exposed to the risk of failures in such technology arrangements.

g. Speculative Trading Risks: Evaluation of cryptocurrency on the collateral or secondary market is usually non-transparent and highly speculative. Flight Tokens

do not provide their owner with any rights to own the company's assets. Flight Tokens are not provided by any material values. The Flight Token price can be volatile significantly over a short period. There is an extreme risk that the Flight Token holder may lose the funds paid for the Flight Tokens. The worst scenario is when their value drops to zero. There are no predictions or guarantees relative to the movement of liquidity of Flight Tokens.   We are not responsible for the future market value of Flight Tokens, their liquidity, the speed of transfer and the possibility of entering various markets.

h. Other Risks: In addition, the potential risks briefly mentioned above are not exhaustive and there are other risks associated with your purchase, holding and use of Flight Token, including those that we cannot anticipate. Such risks may further materialize as unanticipated variations or combinations of the aforementioned risks.

If any of the indicated risks were to materialize, then they could have a negative impact on our finances and operational performance, which could hinder the ability of ours to fulfill obligations under this whitepaper. The challenges and risks identified here do not exclude the possibility of there being other risk threats, and the purchaser must be aware that the impact on us may be heightened due to a combination of several risks materializing simultaneously.

We operate in an emerging and disruptive industry that is under rapid and dynamic development. This includes, but is not limited to, the developments relating to the business itself, the underlying technology, and the regulatory and legal implications thereof. Specifically, in relation to public knowledge and understanding of emerging technologies, such as distributed ledger technologies, smart contracts and other innovative technology arrangements, are still limited as at the date of registration of this whitepaper. The risks arising out of such activities may not be fully comprehended as of yet, and new additional risks may arise in the future.

13. BscScan Addresses

Strategic Reserve	4,5%
https://bscscan.com/token/0xf397680d99a92e4b60637e9f5c71a4def1f6c7b5?a=0x996d46f31a78d846dc3c56c0030939cfa70663ee	
Exchange Listing	5%
https://bscscan.com/token/0xf397680d99a92e4b60637e9f5c71a4def1f6c7b5?a=0xde6ff20944477806c8cd50b25532272d862c2371	
Team & Founders + Flight Card Reserve	45% (10% + 35%)
https://bscscan.com/token/0xf397680d99a92e4b60637e9f5c71a4def1f6c7b5?a=0x407993575c91ce7643a4d4ccacc9a98c36ee1bbe	
Community Rewards	10,5%
https://bscscan.com/token/0xf397680d99a92e4b60637e9f5c71a4def1f6c7b5?a=0x6dbd36444b5442877dbd02bf60a86de23f03983c	
Stake Reward	10%
https://bscscan.com/token/0xf397680d99a92e4b60637e9f5c71a4def1f6c7b5?a=0xcbf74a4718e87095c0aa9833784254be412a7489	
Stake	12%
https://bscscan.com/token/0xf397680d99a92e4b60637e9f5c71a4def1f6c7b5?a=0x29ef5bc5ee03750e659585046807efd26c476eee	
Operational	13%
https://bscscan.com/token/0xf397680d99a92e4b60637e9f5c71a4def1f6c7b5?a=0xe36084e81fcccfc36828f8e3e36df38b7326d3e9	

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